



**DEPARTMENT OF VETERANS AFFAIRS**  
**Regional Office**  
**210 Franklin Road S.W.**  
**Roanoke, VA 24011**

April 6, 2005

TO: ALL LENDERS and FEE APPRAISERS

SUBJ: Survey of Appraisal Fees and Timeliness

**Background**

Periodically, the Roanoke Regional Loan Center(RLC) surveys lenders and appraisers, within the RLC jurisdiction, to determine typical appraisal fees and the average time necessary to complete appraisal reports. We use this information to establish VA appraisal fees and timeliness standards. We appreciate your response to our survey.

**What we want to know**

The average appraisal fee that your company pays for/charges for a conventional appraisal on single and multifamily homes.

The average appraisal fee that your company pays for/charges for a conventional liquidation appraisal on single and multifamily homes.

The typical turnaround time to obtain/produce the appraisal report on single and multifamily homes.

**How you can respond**

For the states of **Kentucky, Maryland and the District of Columbia**, please e-mail your response to Chris Searing at [Christina.Searing@vba.va.gov](mailto:Christina.Searing@vba.va.gov). You may also fax your response to Chris at 540-857-2293.

For the states of **Virginia and West Virginia**, please e-mail your response to Brent Johnson at [Brent.Johnson@vba.va.gov](mailto:Brent.Johnson@vba.va.gov). Brent can also receive faxes at 540-857-2293.

We would appreciate your response prior April 30, 2005.

W. Sanford Stewart  
Valuation Officer